

	2016	Market Share (MS)	MS squared	HHI	Post Merger HHI
FIDELITY FAMILY					
Chicago Title Ins. Co.	2,059,157,493	14.8%	2182		
Fidelity National Title Ins. Co.	1,838,405,720	13.2%	1739		
Commonwealth Land Title Ins. Co.	641,382,194	4.6%	212		
National Title Ins. of NY	82,338,988	0.6%	3		
Alamo Title Ins. Co.	75,565,952	0.5%	3		

Total - FIDELITY FAMILY	4,696,850,347	33.7%	1135	1135	
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FIRST AMERICAN FAMILY					
First American Title Ins. Co.	3,392,793,117	24.3%	5922		
First American Title Guaranty Co.	122,784,057	0.9%	8		
First American Title Ins. Co. of LA	45,831,722	0.3%	1		
Ohio Bar Title Ins. Co.	16,119,574	0.1%	0		

Total - FIRST AMERICAN FAMILY	3,577,528,470	25.7%	658	658	658
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OLD REPUBLIC FAMILY					
Old Republic National Title Ins. Co.	2,049,778,726	14.7%	2162		
American Guaranty Title Ins. Co.	40,735,688	0.3%	1		
Mississippi Valley Title Ins. Co.*	-	0.0%	0		

Total - OLD REPUBLIC FAMILY	2,090,514,414	15.0%	225	225	225
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STEWART FAMILY					
Stewart Title Guaranty Co.	1,373,351,056	9.9%	970		
Stewart Title Ins. Co. of NY	204,039,459	1.5%	21		

Total - STEWART FAMILY	1,577,390,515	11.3%	128	128	
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Merging Fidelity with Stewart	6,274,240,862	45.0%	2025		2025
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INDEPENDENT COMPANIES					
Westcor Land Title Ins. Co.	478,724,924	3.4%	12	12	12
WFG National Title Ins. Co.	333,706,267	2.4%	6	6	6
Title Resources Guaranty Co.	318,062,321	2.3%	5	5	5
North American Title Ins. Co.	224,673,025	1.6%	3	3	3
Alliant National Title Ins. Co.	121,449,574	0.9%	1	1	1
Investors Title Ins. Co.	94,899,044	0.7%	0	0	0
Connecticut Attorneys Title Ins. Co.	83,768,742	0.6%	0	0	0
First National Title Ins. Co.	76,198,906	0.5%	0	0	0
Attorneys' Title Guaranty Fund of IL	64,274,986	0.5%	0	0	0
Security Title Guarantee Corp. of Balt.	44,505,275	0.3%	0	0	0
Land Title Ins. Corp. of CO	35,663,182	0.3%	0	0	0
Premier Land Title Ins. Co.	25,995,618	0.2%	0	0	0
National Investors Title Ins. Co.	24,013,516	0.2%	0	0	0
Attorneys' Title Guaranty Fund of CO	12,188,828	0.1%	0	0	0
EnTitle Ins. Co.	11,414,429	0.1%	0	0	0
General Title Ins. Co.	11,400,620	0.1%	0	0	0
Agents National Title Ins. Co.	8,105,291	0.1%	0	0	0
Conestoga Title Ins. Co.	7,387,613	0.1%	0	0	0
Iowa Title Guaranty	7,029,264	0.1%	0	0	0
Arsenal Ins. Corp.	5,436,208	0.0%	0	0	0
AmTrust Title Ins. Co.	4,459,493	0.0%	0	0	0
American Security Title Ins. Co.	4,014,722	0.0%	0	0	0
Dakota Homestead Title Ins. Co.	1,721,370	0.0%	0	0	0
Bankers Guarantee Title & Trust Co.	114,635	0.0%	0	0	0
Title Guaranty & Trust Co. (TN)	23,485	0.0%	0	0	0
Ameristract Title Ins. Co.	12,664	0.0%	0	0	0
Gulf Coast Title Ins. Co.**	2,137	0.0%	0	0	0

Total - INDEPENDENT COMPANIES	1,999,246,139	14.3%	2056		
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Total Industry	8,273,487,001	59.3%	35217		
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HHI (Current)	2174	
HHI (Post merger)		2936

Source: Title Industry Statistical Analysis by Family and Company (2016 and 2015), American Land Title Association